



COUNTY OF MONROE INDUSTRIAL DEVELOPMENT AGENCY

Audit & Finance Committees Meeting

March 7, 2014

Audit & Finance Committees Members in attendance:

A. Burr (via conference call), S. Moore

Also Present: J. Seil, E. Liberti, R. Shepard, H. Bresler

The meeting of the Audit & Finance Committees of the County of Monroe Industrial Development Agency was called to order.

Draft Audit

The draft audit was reviewed by Randall Shepard of the Bonadio Group. The audit was a clean audit with no deficiencies or material weaknesses. Income was up primarily due to a large project for the Rochester City Schools Modernization, Garden Center (Senior housing in Greece) and Collegetown at UR. Ms. Seil and the Committee complimented Ms. Liberti for her impeccable record keeping.

With Ms. Gerbracht leaving the COMIDA Board, the Audit and Finance Committee has a vacant seat. Ms. Burr will be looking for a replacement from the COMIDA Board.

The audit committee will recommend acceptance of the audit to the full board at the March 18, 2014 COMIDA board meeting.

Being no further business, the meeting was adjourned.