



COUNTY OF MONROE INDUSTRIAL DEVELOPMENT AGENCY

**AGENDA – AGENCY SPECIAL MEETING OF APRIL 25, 2007
CITYPLACE – 50 W. MAIN ST. – SUITE 8100 – CONFERENCE ROOM C
12 NOON**

1. Call meeting to order
2. Public Forum
3. Applications

**Carestream Health, Inc. (Lease/leaseback – mortgage & sales tax only)
150 Verona Street
Rochester, New York 14608**

Carestream Health, Inc. is acquiring Eastman Kodak's health group, making Carestream a leading global provider of innovative medical imaging and health care information technology solutions. This \$2.3 billion purchase is expected to take effect at the end of April 2007. The facility located at 150 Verona Street (403,000 square feet) in the City of Rochester will become the world headquarters for Carestream. The manufacturing and R&D operation will be conducted and managed out of 1049 Ridge Road (345,000 square feet). Carestream will be renovating both facilities and expects to invest over \$12 million in improvements and equipment. Carestream is requesting exemption from sales tax and mortgage recording tax to complete the transaction. The sale of Kodak's health group and Carestream's decision to stay in Monroe County will provide employment for more than 1,300 people in the community via immediate transfers from Kodak and new hires. Both facilities are located in the City of Rochester's Empire Zone as a result of the project being deemed regionally significant. Empire State Development is also participating in assisting Carestream with a \$2 million grant.

4. Chairman Mazzullo – discussion items
5. Acting Executive Director Seil – discussion items
6. Legal Counsel Townsend – discussion

Final/Approval over \$100,000:

- **Kayex** – Public Hearing held in the Town of Chili on 4/25/07
- **Brighton Lodging** – Public Hearing held in the Town of Brighton 4/24/07

Public Comments:

Adjournment.

The next regular meeting of the Agency will be held on Tuesday, May 15, 2007, 12:00 noon, Ebenezer Watts Bldg.