



**AGENDA – AGENCY MEETING OF JUNE 17, 2014  
EBENEZER WATTS CONFERENCE CENTER– 12:00 NOON**

1. Call meeting to order
2. Pledge of Allegiance
3. Public Comments
4. Bonadio Group
5. Loewke Brill Report

Applications:

**Carpentier Holdings LLC/Rochester Magnet (\$448,000 Lease/Leaseback with JobsPlus)  
119 Despatch Drive  
East Rochester, New York 14445**

Carpentier Holdings, a local real estate holding company, is proposing a 4800 square foot addition to an existing 9800 square foot commercial building in East Rochester. The building is leased to a related entity, Rochester Magnet (RM), a converter of flexible magnetic materials, magnetic assemblies and pressure sensitive adhesive tape. RM products are sold nationally and internationally to many sectors including Printing, Point-of-Sale Display, Sign Making, Packaging, and a wide variety of Industrial Applications. The expansion will provide additional production and warehouse space. The \$448,000 project will impact 14 FTEs and is projected to create 2 new FTEs over the next three years. The applicant is seeking approval of the JobsPlus abatement program. The job creation requirement is 2 FTEs. The Benefit/Incentive ratio is 6.5:1.

6. Approval of Minutes – Agency meeting May 20, 2014
7. Chair Mazzullo – Discussion Items
  - Appoint 2 members to the Audit Committee
  - Appoint 2 members, and name the chair of, the Finance Committee
8. Executive Director Seil – Discussion Items

9. Legal Counsel – Discussion Items

**Miscellaneous:**

- Gallina Cambridge LLC – Approval of new tenant (Farmers Insurance Exchange)
- Horizon Solutions LLC – Increase of \$240,000 and extension through November 30, 2014, for sales tax exemptions. Originally approved April 2014.
- DLH Development LLC (Polyspot) – Transfer of property/continuation of Lease/Leaseback.
- Riverview Equity-1 LLC – Approve increase in project costs and mortgage tax exemption on \$2,700,000 mortgage.

The next meeting of the Agency will be held on Tuesday, July 15, 2014.

Adjournment