



APPLICATION SUMMARY

DATE: November 27, 2018

APPLICANT:

Rochester Precision Optics, LLC

PROJECT LOCATION:

Rochester Precision Optics, LLC 850 John Street West Henrietta, NY 14586
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PROJECT SUMMARY:

Rochester Precision Optics (RPO) is a manufacturer of precision optical elements and imaging assemblies. Serving the Defense, Medical Device, Analytical Instrument, Consumer Electronics, Automotive and Industrial markets, RPO provides high-volume advanced imaging components, subsystems and systems to market leaders around the world. Formerly a business unit of Eastman Kodak Company, RPO severed from Kodak Park in 2005 and began operations in West Henrietta in 2006 as a privately-owned entity and retained jobs and expertise in the area. RPO currently employs over 275 people and plans to add 30 jobs as a result of this project. RPO recently acquired a company in Florida and has plans to integrate their operations into RPO's existing location. This integration includes interior renovation of existing facility space to accommodate new manufacturing and engineering efforts; dedicated laboratory space for R&D and investment in equipment and production machines. The applicant is seeking sales tax exemption on construction materials, furniture, fixtures and equipment. The benefit to incentive ratio is 86.8:1.
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PROJECT AMOUNT:

\$781,000 – Lease/Leaseback

JOBS: EXISTING:	278	FTEs
NEW:	30	FTEs
REQUIREMENT:	0	FTEs

BENEFIT TO INCENTIVE RATIO:

86.8: 1

SEQR:

INTERNAL RENOVATIONS ONLY; SEQR PROCESS COMPLETE.

ELIGIBILITY:

MANUFACTURER

APPROVED PURPOSE:

JOB CREATION
