



APPLICATION SUMMARY

DATE: November 27, 2018

APPLICANT:

Woods Oviatt Gilman LLP
700 Crossroads Building
Rochester, NY 14614

PROJECT LOCATION:

1900 Bausch & Lomb Place
Rochester, NY 14604

PROJECT SUMMARY:

Woods Oviatt Gilman LLP, (Woods) is a law firm with a national client headquartered in Monroe County with additional offices in Buffalo and Phoenix, AZ. The firm employs 275 locally. Woods has outgrown their existing space and searched for a new location that could support the firm's growth. The firm proposes to lease approximately 85,000 square feet at the former Bausch & Lomb Tower at South Clinton and East Broad Streets. The space has been vacant for over 4 years. The \$1.5 million investment is projected to create 10 jobs. The applicant requests sales tax exemption on equipment, furniture and fixtures. The benefit to incentive ratio is 5.3 : 1.

PROJECT AMOUNT:

\$1,500,000 Sales Tax Exemption

JOBS: EXISTING:

275 FTEs

NEW:

10 FTEs

PUBLIC HEARING DATE:

November 26, 2017

BENEFIT TO INCENTIVE RATIO:

5.3 : 1

SEQR:

TYPE II ACTION

ELIGIBILITY:

REHABILITATION OF EXISTING COMMERCIAL BUILDING VACANT FOR A LONG TIME

APPROVED PURPOSE:

JOB CREATION