


APPLICATION SUMMARY

DATE: November 18, 2014

APPLICANT:

Durst Image Technology U.S., LLC 50 Methodist Hill Drive, Suite 100 Rochester, New York 14623

PROJECT SUMMARY:

	Durst Image Technology U.S., LLC is a manufacturer of professional large format digital UV inkjet printers. Durst, located in Henrietta, is proposing a data center upgrade to provide additional space, reduce energy costs and improve operations. Durst currently employs 28 FTEs and expects to create 2 new full-time positions. Durst has been approved for the GreatRebate program through Monroe County Industrial Development Corporation and is seeking approval of the EquiPlus program. The Benefit/Incentive ratio is 33.8:1.
---	--

PROJECT AMOUNT:

\$53,690– Sales Tax Exemptions Only

SALES TAX EXEMPTION:

\$4,295

JOBS: EXISTING: 28 FTEs
NEW: 2 FTEs
GREATREBATE REQUIREMENT: 2 FTEs

28	FTEs
2	FTEs
2	FTEs

BENEFIT TO INCENTIVE RATIO:

33.8 : 1

SEQR:

Project is exempt from SEQR.

ELIGIBILITY:

APPROVED GREATRATE/REBATE - EQUIPLUS ONLY

APPROVED PURPOSE:

JOB CREATION

RECOMMEND APPROVAL:

 <hr/> Executive Director



Board Report

Table 1: Basic Information

Project Applicant	Durst Image Technology U.S., LLC
Project Name	Data Center Upgrade
Project Industry	Machinery Manufacturing
Municipality	Henrietta Town
School District	Rush-Henrietta
Type of Transaction	Tax Exemptions
Project Cost	\$53,690
Employment at Application (Annual FTEs)	28
Direct Employment Expected to Result from Project (Annual FTEs)	2

Table 2: Estimated State & Regional Benefits / Estimated Project Incentives Analysis (Discounted Present Value^{*})

Total State and Regional Benefits	\$145,239	
Total Project Incentives	\$4,295	
State and Regional Benefits to Incentives Ratio	33.8:1	
Projected Employment	State	Region
Total Employment	5	5
Direct ^{**}	2	2
Indirect ^{***}	1	1
Induced ^{****}	2	2
Temporary Construction (Direct and Indirect)	0	0

Table 3: Estimated State & Regional Benefits (Discounted Present Value^{*})

Total State and Regional Benefits	\$145,239
Income Tax Revenue	\$90,953
Sales Tax Revenue	\$54,286

Table 4: Estimated Project Incentives (Discounted Present Value^{*})

Total Project Incentives	\$4,295
Sales Tax	\$4,295

* Figures over 10 years and discounted by 3.49%

** Direct - The recipient of IDA assistance adds new jobs to the regional economy and/or retains jobs at risk of being lost to another region. Investments that result in displacing existing jobs (e.g., most retail and many service sector industries) do not fall under this definition.

*** Indirect - The recipient of IDA assistance makes purchases from regional firms, which stimulates suppliers to add jobs and payroll that are new to the regional economy or are saved from being lost to competitors outside the region.

**** Induced - The recipient of IDA assistance by adding to and/or retaining payroll stimulates household spending that is new to the regional economy and/or saved from being lost to competitors outside the region.

APPLICATION SUMMARY

DATE: October 21, 2014

APPLICANT:

Action Towing of Rochester Inc.
275 Marketplace Drive
Rochester, New York 14623

PROJECT SUMMARY:



Action Towing of Rochester Inc. (ATR), located in the Town of Henrietta, provides auto repair, towing and emergency road services throughout Monroe County. ATR currently has contracts with AAA, the Monroe County Sheriff's Dept., and several insurance companies including Allstate and Geico. ATR is proposing to purchase three trucks to add to its fleet of commercial vehicles. ATR currently employs 32 FTEs and expects to create 2 new full-time positions. ATR has been approved for the GreatRate program through Monroe County Industrial Development Corporation and is seeking approval of the EquiPlus program. The Benefit/Incentive ratio is 3.8:1.

PROJECT AMOUNT:

\$160,000– Sales Tax Exemptions Only

SALES TAX EXEMPTION:

\$ 12,800

JOBS: EXISTING:

32 FTEs

NEW:

2 FTEs

**GREATRATE
REQUIREMENT:**

2 FTEs

BENEFIT TO INCENTIVE RATIO:

3.8 : 1

SEQR:

Project is exempt from SEQR.

ELIGIBILITY:

APPROVED GREATRATE/REBATE - EQUIPLUS ONLY

APPROVED PURPOSE:

JOB CREATION

RECOMMEND APPROVAL:

Executive Director



Board Report

Table 1: Basic Information

Project Applicant	Action Towing of Rochester Inc.
Project Name	2014 EquiPlus
Project Industry	Repair and Maintenance
Municipality	Henrietta Town
School District	Rush-Henrietta
Type of Transaction	Tax Exemptions
Project Cost	\$160,000
Employment at Application (Annual FTEs)	32
Direct Employment Expected to Result from Project (Annual FTEs)	2

Table 2: Estimated State & Regional Benefits / Estimated Project Incentives Analysis (Discounted Present Value^{*})

Total State and Regional Benefits	\$49,187	
Total Project Incentives	\$12,800	
State and Regional Benefits to Incentives Ratio	3.8:1	
Projected Employment	State	Region
Total Employment	3	3
Direct ^{**}	2	2
Indirect ^{***}	0	0
Induced ^{****}	1	1
Temporary Construction (Direct and Indirect)	0	0

Table 3: Estimated State & Regional Benefits (Discounted Present Value^{*})

Total State and Regional Benefits	\$49,187
Income Tax Revenue	\$27,439
Sales Tax Revenue	\$21,748

Table 4: Estimated Project Incentives (Discounted Present Value^{*})

Total Project Incentives	\$12,800
Sales Tax	\$12,800

* Figures over 10 years and discounted by 3.49%

** Direct - The recipient of IDA assistance adds new jobs to the regional economy and/or retains jobs at risk of being lost to another region. Investments that result in displacing existing jobs (e.g., most retail and many service sector industries) do not fall under this definition.

*** Indirect - The recipient of IDA assistance makes purchases from regional firms, which stimulates suppliers to add jobs and payroll that are new to the regional economy or are saved from being lost to competitors outside the region.

**** Induced - The recipient of IDA assistance by adding to and/or retaining payroll stimulates household spending that is new to the regional economy and/or saved from being lost to competitors outside the region.