

GREATER ROCHESTER OUTDOOR SPORTS FACILITY CORPORATION  
MINUTES OF MEETING HELD

on  
December 18, 2007

Members Present: T. Mazzullo, R. Hurlbut, S. Moore, L Doyle, G. Larder, H. Stuart

Members Absent: A. Burr

Others Present: J. LeBeau, J. Seil, G. Yancey, R. Finnerty, W. Zyra

Chairman Mazzullo called the meeting to order at 1:00 p.m.

Minutes of the August 21, 2007 meeting were reviewed. Mr. Moore moved their acceptance, Ms. Doyle seconded; approved unanimously.

Mr. LeBeau stated that he expects an operating profit in 2007 due to an increase in attendance, an increase in third-party events, and a decrease in expenses by completing some projects in-house.

Mr. LeBeau distributed copies of the current GROSFC account balances and noted that there is approximately \$625,000 in all of the accounts.

Mr. LeBeau stated that the Stadium Improvement project is almost complete and is expected to be about \$160,000 under budget. These remaining funds will be used to fix other drainage issues. The lighting project will only cost \$72,000 instead of the \$182,000 that was originally budgeted.

Mr. LeBeau distributed the 2008 proposed budget and the 2008 Capital Improvement Projects Plan. There are projects that will be absorbed in the 2008 operating budget, projects that will be funded by Rochester Community Baseball, projects that will need to be funded from the Capital Account, and several unfunded projects. Unfunded projects will be put on hold and reviewed at the next meeting so that potential funding sources can be explored.

Upon motion by Mr. Moore, seconded by Ms. Doyle, all approved, the Board approved the 2008 operating budget as submitted.

Upon motion by Ms. Doyle, seconded by Mr. Moore, all approved, the Board approved spending \$105,000 of savings on capital projects as stated in the Capital Improvement Plan.

Ms. Finnerty noted that GROSFC has received the Rent invoice from Monroe County. Staff will prepare a response to the Chief Financial Officer acknowledging receipt of the invoice.

Ms. Seil suggested that the next meeting include a tour of the Stadium. A date will be determined.

The meeting was adjourned at 1:35 PM.

Submitted by:  
Robin Finnerty