



COUNTY OF MONROE INDUSTRIAL DEVELOPMENT AGENCY

MINUTES – AGENCY MEETING – December 20, 2011

Time & Place: 12:00 Noon, Ebenezer Watts Conference Center,
49 S. Fitzhugh Street, Rochester, New York

Board Present: T. Mazzullo (Chair), A. Burr, R. Gerbracht
R. Hurlbut, S. Moore, H. Stuart

Also Present: J. Seil (Executive Director), A. Daniele (Monroe County Legislature),
E. Liberti, M. Townsend, Esq.

Chair Mazzullo called the meeting to order. R. Hurlbut led the Pledge of Allegiance.

Chair Mazzullo noted that R. Hurlbut has resigned his seat on the board and thanked him for his service. R. Hurlbut thanked Executive Director Seil and the staff for their assistance.

Chair Mazzullo opened the Public Forum. Richard Lipsitz, representing the International Brotherhood of Teamsters, requested that the board to terminate the 2008 PILOT agreement with VWR/Wards Natural Science and to invoke the clawback provisions, as Article 18a of the General Municipal Law, § 862 prohibits assistance to projects that would result in shifting of jobs from one area of the state to another area of the state. Mr. Lipsitz noted that VWR is closing its Tonawanda NY plant, and as such job growth at the Henrietta location would be a shifting of jobs within the state. Chair Mazzullo thanked Mr. Lipsitz for his comments and asked that additional information be forwarded to the Board for their review. The next speaker, Mr. Ray Tierney, Town of Brighton, noted that he will be leaving the Brighton Town Council at the end of the year, and then thanked the COMIDA board, Executive Director Seil and the staff for their efforts in economic development and job creation, noting recent reports that the Rochester region leads the state.

There being no further speakers, the Public Forum was closed.

Jim Loewke of Loewke & Brill Consulting presented the Monitoring Report for the period of November 1, 2011 – November 30, 2011. During that time, 70 monthly visits and 1 follow up visit were conducted. Of the 779 workers that were identified, one was noncompliant on the initial visit. As of November 30, 2011 all monitored sites were compliant. Loewke & Brill delivered signs to 5 new projects.

J. Seil presented the following applications for agency consideration:

Rochester Joint Schools Construction Board Tax Exempt Bond Financing

The company was represented by Tom Renauto. Rochester Joint Schools Construction Board (RJSCB), as agent of the Rochester City School District and the City of Rochester, will be undertaking the Rochester Schools Modernization Program. This program is part of the City School District's strategic plan and its move to a K-8, 9-12 grade structure, as well as reviews of facility usage, current building conditions, school capacity analysis and future enrollment projections. Phase 1 of the project, which will include 12 schools, includes renovations, reconfigurations, reconstruction, interior & exterior rehabilitation, asbestos abatement, site work and a district wide technology update. RJSCB is requesting tax exempt financing assistance for this project. Tom Renauto noted that

of Unit 1A to Capron Holdings LLC and sublease to MC Restaurant Group. All Aye.

-Gregory Street Transfer

On a motion made by R. Hurlbut and seconded by H. Stuart, a resolution was adopted approving a mortgage tax exemption on the refinancing of the existing project. All Aye.

-Fresnel/Reflexite

On a motion made by H. Stuart and seconded by S. Moore, a resolution was adopted approving a \$2.5 Million increase in project costs to \$6.5 Million. All Aye.

-Bersin Properties 2006 Refinancing Bond

On a motion made by H. Stuart and seconded by S. Moore, a resolution was adopted approving a replacement Letter of Credit and execution of a Five Year Interest Rate Swap agreement. All Aye.

-CSX Property

The Board received letters regarding removal of preferential rights on CSX property. The matter was referred to Counsel Townsend.

There being no further business, on a motion made by A. Burr and seconded by S. Moore, the meeting was adjourned.