

**Budget & Financial Plan: Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2006	Current Year (Estimated) 2007	Next Year (Adopted) 2008	Proposed 2009	Proposed 2010	Proposed 2011
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$2,060,015	\$2,800,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$107,218	\$75,000	\$85,000	\$85,000	\$85,000	\$85,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$2,167,233</b>	<b>\$2,875,000</b>	<b>\$2,085,000</b>	<b>\$2,085,000</b>	<b>\$2,085,000</b>	<b>\$2,085,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$240,114	\$225,000	\$255,000	\$267,750	\$281,138	\$295,194
Other Employee Benefits	\$77,589	\$63,000	\$71,000	\$74,550	\$78,277	\$82,191
Professional Services Contracts	\$454,356	\$350,000	\$450,000	\$450,000	\$450,000	\$450,000
Supplies and Materials	\$14,421	\$9,800	\$10,500	\$10,500	\$10,500	\$10,500
Other Operating Expenditures	\$375,021	\$313,200	\$323,000	\$323,000	\$323,000	\$323,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$919,437	\$655,000	\$800,000	\$800,000	\$800,000	\$800,000
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$2,080,938</b>	<b>\$1,616,000</b>	<b>\$1,909,500</b>	<b>\$1,925,800</b>	<b>\$1,942,915</b>	<b>\$1,960,885</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess of revenues and capital contributions over expenditures</b>	<b>\$86,295</b>	<b>\$1,259,000</b>	<b>\$175,500</b>	<b>\$159,200</b>	<b>\$142,085</b>	<b>\$124,115</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.growmonroe.org/pdfs/Budget2008.pdf>