

COUNTY OF MONROE INDUSTRIAL DEVELOPMENT AGENCY
Mission Statement and Performance Measurements

Name of Public Authority:

County of Monroe Industrial Development Agency

Public Authority's Mission Statement:

Pursuant to the Authority granted by the State of New York, it is the mission of the County of Monroe Industrial Development Agency to advance the job opportunities, health, general prosperity and economic welfare of the people of Monroe County, by actively working to promote, attract, encourage and develop recreation, economically sound commerce and industry, for the purpose of preventing unemployment and economic deterioration.

The County of Monroe Industrial Development Agency will achieve this mission, by utilizing the powers granted to it by New York State, by providing financial assistance to qualified projects. This assistance shall include conduit bond financing, lease/leasebacks, or exemptions from taxation, or support/grants to community organizations with similar missions.

The board of the County of Monroe Industrial Development Agency will carry out this mission guided by the tenets of Transparency, Integrity and Accountability.

Date Adopted	March 15, 2011
Reviewed & Adopted	March 20, 2012

**COUNTY OF MONROE INDUSTRIAL DEVELOPMENT AGENCY
Performance Measurements**

List of Performance Goals:

In order to assess the County of Monroe Industrial Development Agency performance and to measure its success in achieving its intended purpose and the effectiveness and efficiency of its authorized work, the Board will utilize the following performance measures, with the measurements considered as a whole, reflecting the broad range of economic impacts for the Agency's programs.

MEASUREMENTS

Effectiveness

Measure	2010 Actual	2011 Actual
# of projects assisted	33	39
Capital Investment Assisted	\$172,837,000	\$481,908,000
Projected New Jobs	775	528
Existing/Retained Jobs	4,785	9,052
Benefit/Incentive Ratio	11:1	7:1
Incremental Real Property Taxes to be generated by the Projects over 10 years	\$16,865,850	\$22,055,124

Efficiency

Conduct the operations of the Agency, acting in good faith and with diligence, to ensure the continued viability of the Agency, enabling it to carry out its mission.

Measure	2010 Actual	2011 Estimated
Fee Income	\$1,295,471	\$782,266
Operating Expense	\$890,926	\$950,879
Excess of Fee Income over Operating Expense	\$404,545	\$(168,613)
Net Assets	\$2,908,610	\$2,197,287
Auditor's Opinion	Unqualified	Unqualified

Accountability, Integrity & Transparency

Measure		2010 Actual	2011 Actual
Board Acknowledgement of Fiduciary Duty	PARA requires once during the term of the board member – COMIDA requirement is Annually	Completed	Completed
Board Member Training	PAAA – required within one year of appointment to board. COMIDA requirement - Annually	Completed	Completed
Filing of Required reports	Timely & Complete	All required reports were filed on time and complete.	All required reports were filed on time and complete.
Board Meetings		<ul style="list-style-type: none"> ○ Dates of the COMIDA Board meeting are posted to the website in January. ○ Agendas were posted prior to the meeting. ○ Draft minutes were posted within 2 weeks of the meeting. ○ Final minutes were posted with 1 week of approval. 	<ul style="list-style-type: none"> ○ Dates of the COMIDA Board meeting are posted to the website in January. ○ Agendas were posted prior to the meeting. ○ Draft minutes were posted within 2 weeks of the meeting. ○ Final minutes were posted with 1 week of approval.

<p>Public Hearing Notices</p>	<ul style="list-style-type: none"> ○ 17 Public Hearing held during 2010 ○ Notices published to website with required notice ○ Notices published to local newspapers ○ Notice provided to local officials 	<ul style="list-style-type: none"> ○ 32 Public Hearing held during 2011 ○ Notices published to website with required notice ○ Notices published to local newspapers ○ Notice provided to local officials
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Additional questions:

1.

Have the board members acknowledged that they have read and understood the mission of the public authority?

YES

2.

Who has the power to appoint the management of the public authority?

Bylaws Section 9. EXECUTIVE DIRECTOR. The Executive Director shall be appointed by the Agency and shall be responsible for the administration of its affairs.

3.

If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?

YES

4.

Briefly describe the role of the Board and the role of management in the implementation of the mission.

The Board's fiduciary duty to this Authority is derived from and governed by its mission. The Board has the obligation to become knowledgeable about the mission, purpose, functions, responsibilities, and statutory duties of the Authority and, when necessary, to make reasonable inquiry of management and others with knowledge and expertise, to ensure that the Agency is carrying out its mission.

The role of management is to facilitate the delivery of assistance to qualified projects. This assistance shall include conduit bond financing, lease/leasebacks, or exemptions from taxation, or support/grants to community organizations with similar missions.

5.

Has the Board acknowledged that they have read and understood the responses to each of these questions?

YES