

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law will be held by the County of Monroe Industrial Development Agency (the "Agency") on the 19th day of January, 2016 at 11:45 a.m., local time, at the Ebenezer Watts Building, 49 South Fitzhugh Street, Rochester, New York 14614, in connection with the following matter:

BIG APPLE DELI PRODUCTS, INC., a New York corporation, for itself or an entity formed or to be formed (collectively, the "Company") has requested that the Agency assist with a certain Project (the "Project"), consisting of: (A) the acquisition by lease, sublease, license or otherwise, of an interest in three adjacent parcels of land (collectively, the "Land"), described as follows: (i) Parcel 1 is located at 248 North Union Street in the City of Rochester, New York [Tax Map No. 106.660-0001-014] and is improved by an approximately 29,000 square-foot building ("Building A"); (ii) Parcel 2 is located at 171 Railroad Street in the City of Rochester, New York [Tax Map No. 106.670-0001-078.001] and is improved by an approximately 28,400 square-foot building ("Building B"); and (iii) Parcel 3 is vacant and is located at 175 Railroad Street in the City of Rochester, New York [Tax Map No. 106.670-0001-001.002]; (B)(i) the renovation of Building A consisting of the removal/filling-in of five interior docks and the construction of two exterior docks; (ii) the renovation of Building B consisting of the removal/filling-in of three interior docks; and (iii) the construction on Parcel 3 of an approximately 13,000 square-foot building with an outside dock ("Building C") which will connect with Building A and Building B and be used in part as a freezer and in part as a cooler (B(i), B(ii) and B(iii) are hereinafter collectively referred to as the "Improvements"); and (C) the acquisition and installation in, on or about the Improvements of certain machinery, equipment and related personal property (the "Equipment" and, together with the Land and the Improvements, the "Facility"); all for use by the Company in its business as a food distributor. The Facility will be initially operated and/or managed by the Company.

The Agency will acquire an interest in the Facility and lease or sublease the Facility to the Company. The financial assistance contemplated by the Agency will consist generally of the exemption from taxation expected to be claimed by the Company as a result of the Agency taking an interest in, possession or control (by lease, license or otherwise) of the Facility, or of the Company acting as an agent of the Agency, consisting of: (i) exemption from state and local sales and use tax with respect to the qualifying personal property portion of the Facility, (ii) exemption from mortgage recording tax with respect to any qualifying mortgage on the Facility, and (iii) exemption from general real property taxation with respect to the Facility, which exemption shall be offset, in whole or in part, by contractual payments in lieu of taxes by the Company for the benefit of affected tax jurisdictions.

A copy of the Company's application, containing the Benefit/Incentive analysis, is available for inspection at the Agency's offices at 8100 CityPlace, 50 West Main Street, Rochester, New York 14614 during normal business hours, Monday through Friday, and will be available for inspection and review at the above-scheduled Public Hearing.

The Agency will at the above-stated time and place hear all persons with views in favor of or opposed to either the location or nature of the Facility, or the proposed financial assistance being contemplated by the Agency. In addition, at, or prior to, such hearing, interested parties may submit to the Agency written materials pertaining to such matters.

Dated: January 6, 2016

COUNTY OF MONROE INDUSTRIAL DEVELOPMENT
AGENCY

By: Paul A. Johnson, Acting Executive Director