

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law will be held by the County of Monroe Industrial Development Agency (the "Agency") on the 16<sup>th</sup> day of September, 2013 at 10:00 a.m., local time, in Community Room B at the Greece Town Hall, One Vince Tofany Boulevard, Rochester, New York 14612, in connection with the following matter:

E.J. DEL MONTE CORP., a New York corporation, its successors or designees (collectively, the "Company") has requested that the Agency assist with a certain Project (the "Project"), consisting of: (A) the acquisition by lease, license or otherwise, of an interest in an approximately 3.01-acre parcel of land located at 400 Paddy Creek Circle in the Town of Greece, New York (the "Land") together with the existing approximately 46,500 square-foot 78-room Courtyard by Marriott located thereon (the "Existing Improvements"); (B) the complete renovation of the Existing Improvements including the conversion of the hotel to a Fairfield Inn by Marriott (the "Improvements"), and (C) the acquisition and installation therein, thereon or thereabout of certain machinery, equipment and related personal property including, but not limited to, new carpeting and wall vinyl in the corridors, new soft goods for all guestrooms and new furniture in the guestrooms (the "Equipment" and, together with the Land, the Existing Improvements and the Improvements, the "Facility"). The Facility will be initially operated and/or managed by the Company.

The Agency will acquire an interest in the Facility and lease the Facility to the Company. The financial assistance contemplated by the Agency will consist generally of the exemption from taxation expected to be claimed by the Company as a result of the Agency taking an interest in, possession or control (by lease, license or otherwise) of the Facility, or of the Company acting as an agent of the Agency, consisting of: (i) exemption from state and local sales and use tax with respect to the qualifying personal property portion of the Facility, and (ii) if necessary, exemption from mortgage recording tax with respect to any qualifying mortgage on the Facility.

A copy of the Company's application, containing the Benefit/Incentive analysis, is available for inspection at the Agency's offices at 8100 CityPlace, 50 West Main Street, Rochester, New York 14614 during normal business hours, Monday through Friday, and will be available for inspection and review at the above-scheduled Public Hearing.

The Agency will at the above-stated time and place hear all persons with views in favor of or opposed to either the location or nature of the Facility, or the proposed financial assistance being contemplated by the Agency. In addition, at, or prior to, such hearing, interested parties may submit to the Agency written materials pertaining to such matters.

Dated: September 6, 2013

COUNTY OF MONROE INDUSTRIAL  
DEVELOPMENT AGENCY

By: Judy A. Seil, Executive Director