

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law will be held by the County of Monroe Industrial Development Agency d/b/a Imagine Monroe (the "Agency") on Friday, the 14th day of February, 2020 at 10:00 a.m., local time, at the Sweden Town Offices, 18 State Street, Brockport, New York 14420, in connection with the following matter:

INDUS LAKE ROAD II LLC, a New York limited liability company for itself or a related entity formed or to be formed (collectively, the "Company") has requested that the Agency assist with a certain Project (the "Project"), consisting of: (A) the acquisition of a leasehold interest in a certain parcel of land located at 4908 Lake Road in the Town of Sweden, New York (the "Land") including the existing approximately 21,000± square-foot hotel located thereon (the "Existing Improvements"); (B) the renovation of the Existing Improvements, including, but not limited to, new doors, wall coverings, carpets, furniture, millwork, HVAC and fitness equipment together with re-tarring the parking lot, new dumpster pad and enclosure, refreshed landscaping and re-painting the exterior of the building (collectively, the "Improvements"); and (C) the acquisition and installation therein, thereon or thereabout of certain machinery, equipment and related personal property (the "Equipment" and, together with the Land, the Existing Improvements and the Improvements, the "Facility") to be used as a 40-unit Best Western Inn & Suites. The Facility will be initially operated and/or managed by the Company.

The Agency will acquire a leasehold interest in the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term the Agency's leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the Company in the form of sales and use tax exemptions and a mortgage recording tax exemption, consistent with the policies of the Agency, and a partial real property tax abatement.

The Agency will, at the above-stated time and place, present a copy of the Company's Application (including the Benefit/Incentive analysis) and hear all persons with views in favor of or opposed to either the location or nature of the Facility, or the proposed financial assistance being contemplated by the Agency. In addition, at, or prior to, such hearing, interested parties may submit to the Agency written materials pertaining to such matters.

Dated: February 5, 2020

COUNTY OF MONROE INDUSTRIAL
DEVELOPMENT AGENCY D/B/A IMAGINE
MONROE

By: Chairman