



APPLICATION FOR ASSISTANCE

Each applicant seeking assistance must complete this application and provide required supplemental form/documentation. A non-refundable application fee of \$350.00 must be included with this application. Make check payable to COM-DA. Please see page 10 for additional information on costs and fees.

Please answer all questions. Use "None" or "Not Applicable" where necessary. Information on this application may be subject to public review under New York State Law, except for information that is considered deniable by the Freedom of Information Law. This form is available at www.growmonroe.org

I. APPLICANT

A. Name ReddRoc, LLC
Address PO Box 34
City/State/Zip Pittsford, NY 14534
Tax ID No 83-2222281
Contact Name Dennis Wilmot
Title Member
Telephone 585-721-7463
E-Mail dennis@reddrochester.com

B. Owners of 20% or more of Applicant Company

Name	%	Corporate Title
<u>Dennis Wilmot</u>	<u>50</u>	<u>Member</u>
<u>Richard Reddington</u>	<u>50</u>	<u>Member</u>

C. Applicant's Legal Counsel

Name J. Matthew Parrinello
Firm Parrinello Law Firm
Address Suite 400, 36 West Main St
City/State/Zip Rochester, NY 14614
Telephone 585-454-2321
Fax _____
Email ParrinelloLawfirm@frontier.com

II. PROJECT

A. Address of proposed project facility
24 Winthrop St
Tax Map Parcel Number 121.25-1-21.004
City/Town/Village Rochester
School District Rochester
Current Legal Owner of Property
New Car Prep, LLC

B. Proposed User(s)/Tenant(s) of the Facility
 If there are multiple Users/Tenants, please attach additional pages.
Company Name ReddRoc, LLC
Address PO Box 34
City/State/Zip Pittsford, NY 14534
Tax ID No 83-2222281
Contact Name Dennis Wilmot
Title Member
Telephone 585-721-7463
E-Mail dennis@reddrochester.com
% of facility to be occupied by company 100

C. Owners of 20% or more of User/Tenant Company

Name	%	Corporate Title
<u>Dennis Wilmot</u>	<u>50</u>	<u>Member</u>
<u>Richard Reddington</u>	<u>50</u>	<u>Member</u>

D. Benefits Requested (Check all that apply)

- Sales Tax Exemption
- Industrial Revenue Bond Financing
- Mortgage Recording Tax Exemption
- Real Property Tax Abatement

E. Description of project (check all that apply)

- New Construction
- Existing Facility
 - Acquisition
 - Expansion
 - Renovation/Modernization
- Acquisition of machinery/equipment
- Other (specify) _____

GENERAL DESCRIPTION OF THE PROJECT AND BACKGROUND ON USER(S) OF THE FACILITY
(Attached additional sheets as necessary)

ReddRoc, LLC intends to open a full service restaurant named REDD in the vacant building located at 24 Winthrop St. in the East End of Rochester. Richard Reddington's talent and national recognition as one of the country's best and innovative chefs will provide a significant draw and benefit to the surrounding business and residents. A renowned restaurateur and Michelin chef, Richard has established a collection of restaurants that have enjoyed great success in Napa Valley, California.

Chef Reddington's team will establish a neighborly and community driven eatery where traditional food and fixtures meet for a unique culinary experience that will delight all the senses. The restaurant will feature a full-service bar personifying a classic big city American tavern, including an extensive menu of classic cocktails and fare. Upon arrival, you will enter into a space that captures the essence of both traditional and progressive American cuisine. The menu and recipes will be executed at the highest level reflecting Reddington's experiences from around the world. Simplicity and elegance coupled with great food will create an unrivaled dining experience in the region. It's a concept and level of service that Rochester does not currently offer and will notably contribute to the residential and commercial growth in the City's East End.

The project benefits include approximately 40 jobs (not including construction) and \$1,100,000 investment in improvements to the building. While the benefits of the requested PILOT will directly assist the applicant, and the creation of a culinary destination like REDD in the East End of Rochester will indirectly accelerate commercial and residential interest in the district.

II. PROJECT (cont'd)

F. Are other facilities or related companies located within New York State?

Yes No

Location:

24 Winthrop St

Rochester, NY 14607

W. Will the Project result in the removal of an industrial or manufacturing plant of the Project occupant from one area of the state to another area of the state?

Yes No

W. Will the Project result in the abandonment of one or more plants or facilities of the Project occupant located within the state?

Yes No

If Yes to either question explain how, notwithstanding the aforementioned closing or activity reduction, the Agency's Financial Assistance is required to prevent the Project from relocating out of the State or is reasonably necessary to preserve the Project occupant's competitive position in its respective industry**

G. Please confirm by checking the box, below, if there is likelihood that the Project would not be undertaken but for the Financial Assistance provided by the Agency?

Yes No

If the Project could be undertaken without Financial Assistance provided by the Agency, then provide a statement in the space provided below indicating why the Project should be undertaken with the Financial Assistance to be provided by the Agency**

**To be completed with Agency assistance

H. PROJECT TIMELINE

Proposed Date of Acquisition

January 2019

Proposed Commencement Date of Construction

March 2019

Anticipated Completion Date

May/June 2019

I. Contractor(s)

Gaetano Abbate Contracting & Consulting

J. State Environmental Quality Review (SEQR) Act Compliance

COMIDA in granting assistance to the Applicant, is required to comply with the New York State Environmental Quality Review Act (SEQR). This is applicable to projects that require the state or local municipality to issue a discretionary permit, license or other type of Approval for that project.

Does the proposed project require discretionary permit, license or other type of approval by the state or local municipality?

YES - Include a copy of any SEQR documents related to this Project including Environmental Assessment Form, Final Determination, Local Municipality Negative Declaration, etc.

NO

III. PROPERTY TAX ABATEMENT/PAYMENT IN LIEU OF TAX AGREEMENT (PILOT)

Check One

JOBSPLUS

Requirements:

- Company must commit to a 10% increase in full-time equivalent employment, measured on the existing impacted employee base, over a 3 year period. The required number of jobs is _____.

LEASEPLUS

Requirements:

- University and/or medical related facilities in which a 501(c)3 entity leases from a for-profit entity.
- Company must commit to a 10% increase in full-time equivalent employment, measured on the existing impacted employee base, over a 3 year period. The required number of jobs is _____.

ENHANCED JOBSPLUS

Requirements:

- A minimum \$15 million investment in new plant, machinery and equipment or renovation of existing building(s) AND
- A minimum of 100 new jobs from new companies locating in Monroe County, or existing companies expanding operations here.

GREEN JOBSPLUS

Requirements:

- LEED® Certification – Project must be rated as Certified, Gold, Silver or Platinum by the United States Green Building Council's Leadership in Energy and Environmental Design (LEED®) Green Building Rating System.
- Company must commit to a 10% increase in full-time equivalent employment, measured on the existing impacted employee base, over a 3 year period. The required number of jobs is _____.

SHELTER RENTS

for student housing or affordable housing projects.

Local Tax Jurisdiction Sponsored PILOT

NO PROPERTY TAX ABATEMENT IS SOUGHT FOR THIS PROJECT

IV. APPLICANT PROJECT COSTS

A. Estimate the costs necessary for the construction, acquisition, rehabilitation, improvement and/or equipping of the project by the APPLICANT

Building Construction or Renovation

- a. MATERIALS a \$ _____
- b. LABOR b \$ _____

Site Work

- c. MATERIALS c \$ _____
- d. LABOR d \$ _____
- e. Non-Manufacturing Equipment e \$ _____
- f. Furniture and Fixtures f \$ _____
- g. LAND and/or BUILDING Purchase g \$ _____
- h. Manufacturing Equipment h \$ _____
- i. Soft Costs (Legal, Architect, Engineering) i \$ _____
- Other (specify) j _____ j \$ _____
- k _____ k \$ _____
- l _____ l \$ _____
- m _____ m \$ _____

Total Project Costs \$ _____

B. Sources of Funds for Project Costs

- a. Tax-Exempt Industrial Revenue Bond a \$ _____
- b. Taxable Industrial Revenue Bond b \$ _____
- c. Tax-Exempt Civic Facility Bond c \$ _____
- d. Bank Financing d \$ _____
- e. Public Sources e \$ _____

Identify each state and federal grant/fund:

- _____ \$ _____
- _____ \$ _____
- _____ \$ _____
- _____ \$ _____

f. Equity \$ _____

TOTAL SOURCES \$ _____

C. Has the applicant made any arrangements for the financing of this project?

Yes No

If so, please specify bank, underwriter, etc

IV. COMPLETE FOR EACH USER/TENANT THAT IS SEEKING SALES TAX EXEMPTION USER(S)/TENANT(S) PROJECT COSTS

Use additional sheets as necessary

Company Name ReddRoc, LLC

A. Estimate the costs necessary for the construction, acquisition, rehabilitation, improvement and/or equipping of the project by the user(s)/tenant(s) for which a sales tax exemption is requested

Estimated Costs Eligible for Sales Tax Exemption Benefit

- a. MATERIALS a \$ 450,000
- b. LABOR b \$ 250,000
- c. Non-Manufacturing Equipment c \$ 225,000
- d. Furniture and Fixtures d \$ 75,000
- Other (specify) e. Soft Costs e \$ 100,000
- f. _____ f \$ _____
- g. _____ g \$ _____
- h. _____ h \$ _____

Total \$ 1,100,000

A non-refundable fee of 3% on TOTAL(a) above is due and payable upon issuance of a Sales Tax Letter to User(s)/Tenant(s)

ReddRoc, LLC

User/Tenant Company

[Signature]
 Signature

MEMBER 3/4/19
 Title Date

For Office Use Only	
Total Assessment Value	
Land	Building
Applicant 2602	<u>19-014H</u>
User/Tenant 2602	
RM	

VI. Value of Incentives

Project name: **ReddRoc, LLC**

A. IDA PILOT Benefits:

Current Land Assessment	369,800	Taxes on Land	17,869
Dollar Value of New Construction & Renovation Costs	700,000		
Estimated New Assessed Value of Project Subject to IDA	1,069,800		

County Tax rate/\$1,000	10.56
Local Tax Rate* Tax Rate/\$1,000	37.76
School Tax Rate /\$1,000	
Total Tax Rate	48.32

PILOT Year	% Payment	County PILOT Amount	Local PILOT Amount	School PILOT Amount	Total PILOT Amount	Full Tax Payment w/o PILOT	Net Exemption
1	90%	1,130	4,040	0	5,169	69,561	46,523
2	80%	2,259	8,079	0	10,339	69,561	41,354
3	70%	3,389	12,119	0	15,508	69,561	36,185
4	60%	4,519	16,158	0	20,677	69,561	31,016
5	50%	5,649	20,198	0	25,846	69,561	25,846
6	40%	6,778	24,237	0	31,016	69,561	20,677
7	30%	7,908	28,277	0	36,185	69,561	15,508
8	20%	9,038	32,317	0	41,354	69,561	10,339
9	10%	10,167	36,356	0	46,523	69,561	5,169
10	0%	11,297	40,396	0	51,693	69,561	0
Total		62,134	222,176	0	284,310	695,615	232,617

* Local Tax Rate for Town/City/Village

B. Sales Tax Exemption Benefit:

Estimated value of Sales Tax exemption for facility construction:	<u>36,000</u>
Estimated Sales Tax exemption for fixtures and equipment:	<u>24,000</u>
Estimated duration of Sales Tax exemption/date:	<u>12/31/19</u>

C. Mortgage Recording Tax Exemption Benefit:

Estimated Value of Mortgage Recording Tax exemption:	<u>\$0</u>
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D. Industrial Revenue Bond Benefit

IRB inducement amount, if required:	<u>\$0</u>
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E. Percentage of Project Costs financed form Public Sector sources:

Total Value of Incentives:	<u>\$292,617.31</u>	<u>26.60%</u>
Sources of Funds (Section IV.B.)	<u>\$1,100,000.00</u>	

* All estimates are based on current tax rates.

VII. PROJECTED EMPLOYMENT

Complete for each Applicant or User/Tenant ReddRoc, LLC

Company Name: _____

Applicant: or User/Tenant:

You must include a copy of the most recent NYS-456 Quarterly Combined Withholding, Wage Reporting and Unemployment Insurance Return OR if you have multiple locations within New York State, the Bureau of Labor - BLS 3020 - Multiple Worksite Report

	Current # of jobs at proposed project location or to be relocated to project location	IF FINANCIAL ASSISTANCE IS GRANTED - project the number of FTE and PTE jobs to be RETAINED	IF FINANCIAL ASSISTANCE IS GRANTED - project the number of FTE and PTE jobs to be CREATED upon THREE Years after Project completion	Estimate number of residents of the Labor Market Area in which the Project is located that will fill the FTE and PTE jobs to be created upon THREE Years after Project Completion **
Full time (FTE)		0	40	10
Part Time (PTE)				
Total	0 0	0 0	40	10

** For purposes of this question, please estimate the number of FTE and PTE jobs that will be filled, as indicated in the third column, by residents of the Labor Market Area, in the fourth column. The Labor Market Area includes Monroe County, Orleans County, Genesee County, Wyoming County, Livingston County, Ontario County, Wayne County, Yates County, and Seneca County chosen at the Agency's discretion.

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VIII. LOCAL LABOR

To be completed by all Applicants and Users/Tenants of Projects which include the construction of new, expanded or renovated facilities:

ReddRoc, LLC

Company Name _____

Applicant: or User/Tenant:

All project employees of the general contractor, subcontractor, or sub to a subcontractor (contractors) working on the project must reside within the following counties in the State of New York: Monroe, Genesee, Livingston, Ontario, Orleans, Seneca, Wayne, Wyoming or Yates. The All-Local Labor criterion will be verified based on employment, payroll and related records.

COMIDA understands that at certain times local labor may not be available within the local area. Under this condition, applicants are required to complete a waiver request of the All-Local Labor requirement prior to beginning construction. Contractors do not have to be local companies as defined herein, but must employ local people to qualify under the All-Local Labor criterion.

The foregoing terms have been read, reviewed and understood by the Applicant or User/Tenant and all appropriate personnel. Furthermore, the undersigned agrees and understands that the information contained herein must be transmitted and conveyed in a timely fashion to all applicable subcontractors, suppliers and materialman. Furthermore, the undersigned agrees to post and maintain a sign, provided by COMIDA, in a prominent, easily accessible location, identifying the project as a recipient of COMIDA assistance and the local labor requirements associated with this assistance.

Furthermore, the undersigned realizes that failure to abide by the terms herein could result in COMIDA revoking all or any portion of benefits it deems reasonable in its sole discretion for any violation hereof.

ReddRoc, LLC

(APPLICANT or USER/TENANT COMPANY)


Signature

MEMBER
, Title

2/18/19
Date

X. CERTIFICATION

The undersigned company officer and/or user/tenant officer each hereby certifies, on behalf of the company and/or user/tenant, respectively (each singularly and together, the "Applicant"), as follows:

- A. The information contained in this Application, including employment information, is true and correct. The Applicant is aware that any material misrepresentation made in this Application constitutes an act of fraud, resulting in revocation of COMIDA benefits.
- B. The undersigned, on behalf of the Applicant, hereby certifies that the Applicant, and all parties which own a minimum of 20% of the Applicant are current and will remain current on all real property, federal, state, sales, income and withholding taxes throughout the term of any agreements made in connection with this Application.
- C. Compliance with N.Y. GML Sec. 862(1): Applicant understands and agrees that the provisions of Section 862(1) of the New York General Municipal Law, as provided below, will not be violated if Financial Assistance is provided for the proposed Project:
- § 862. Restrictions on funds of the agency. (1) No funds of the agency shall be used in respect of any project if the completion thereof would result in the removal of an industrial or manufacturing plant of the project occupant from one area of the state to another area of the state or in the abandonment of one or more plants or facilities of the project occupant located within the state, provided, however, that neither restriction shall apply if the agency shall determine on the basis of the application before it that the project is reasonably necessary to discourage the project occupant from removing such other plant or facility to a location outside the state or is reasonably necessary to preserve the competitive position of the project occupant in its respective industry.
- D. Compliance with Applicable Laws: The Applicant confirms and acknowledges that the owner, occupant, or operator receiving Financial Assistance for the proposed Project is in substantial compliance with applicable local, state and federal tax, worker protection and environmental laws, rules and regulations.
- E. False and Misleading Information: The Applicant confirms and acknowledges that the submission of any knowingly false or knowingly misleading information may lead to the immediate termination of any Financial Assistance and the reimbursement of an amount equal to all or part of any tax exemption claimed by reason of the Agency's involvement the Project.
- F. Recapture: Should the Applicant not expend as projected or hire as presented, the Agency may view such information/status as failing to meet the established standards of economic performance. In such events, some or all of the benefits taken by the Applicant will be subject to recapture.
- G. Applicant hereby releases the County of Monroe Industrial Development Agency ("Agency") from, agrees that the Agency shall not be liable for, and agrees to indemnify, defend and hold the Agency harmless from and against any and all liability arising from or expense incurred by (A) the Agency's examination and processing of, and action pursuant to or upon, this Application, regardless of whether or not this Application or the Project described herein or the tax exemptions and other assistance requested herein are favorably acted upon by the Agency; (B) the Agency's acquisition, construction, renovation and/or equipping of the Project described herein; and (C) any further action taken by the Agency with respect to the Project; including, without limiting the generality of the foregoing, all causes of action and attorneys' fees and any other expenses incurred in defending any suits or actions which may arise as a result of any of the foregoing. Applicant hereby understands and agrees, in accordance with Section 875(3) of the New York General Municipal Law, that any New York State and local sales and use tax exemption claimed by the Applicant and approved by the Agency in connection with the Project may be subject to recapture by the Agency under such terms and conditions as will be set forth in the Agent Agreement to be entered into by and between the Agency and the Applicant. The Applicant further represents and warrants that the information contained in this

Application, including without limitation, information regarding the amount of New York State and local sales and use tax exemption benefits, is true, accurate and complete.

APPLICANT COMPANY

New Car Prep, LLC

Gerald Vorasi Owner 3/4/19
Signature , Title Date

Property owner

USER/TENANT COMPANY

ReddRoc, LLC

Signature , Title Date